

# Independent Limited Assurance Statement in relation to Worley Limited's 2021 Environmental Metrics

## Our Conclusion:

EY was engaged by Worley Services Pty Ltd to undertake 'limited assurance' as defined by International Auditing Standards, hereafter referred to as a 'review', over selected environmental metrics for the year ended 30 June 2021, as stated within the FY2021 Energy and Emissions Assured Data Update ('the Report'), for the purposes of meeting the assurance requirements of Worley Limited's ('Worley') Sustainability-Linked Bond Framework. Based on our review, nothing has come to our attention that causes us to believe that the selected environmental metrics have not been prepared and presented fairly, in all material respects, in accordance with the Criteria defined below.

## What our review covered

We reviewed the selected environmental metrics for the year ended 30 June 2021, as shown in the table below.

Category	Selected Metrics (Subject Matter)	Assured Figure
Environment	▶ Energy consumption – Scope 1 and 2 (MWh)	230,029
	▶ Greenhouse Gas Emissions – Scope 1 (tCO <sub>2</sub> -e)	25,555
	▶ Greenhouse Gas Emissions – Scope 2 Market-based (tCO <sub>2</sub> -e)	42,268
	▶ Greenhouse Gas Emissions – Total Scope 1 and 2 (tCO <sub>2</sub> -e)	67,823

## Criteria applied by Worley

In preparing the selected environmental metrics, Worley has applied the following Criteria:

- ▶ Worley's reported criteria detailed in its Sustainability definitions 2021 document available at: <https://www.worley.com/~media/Files/W/Worley-V3/documents/sustainability/sustainability-definitions-2021.pdf>

## Key responsibilities

### EY's responsibility and independence

Our responsibility was to express a limited assurance conclusion on the selected environmental metrics.

We were also responsible for maintaining our independence and confirm that we have met the independence requirements of the APES 110 Code of Ethics for Professional Accountants and have the required competencies and experience to conduct this assurance engagement.

### Worley's responsibility

Worley's management was responsible for selecting the Criteria and preparing and fairly presenting the selected environmental metrics in accordance with that Criteria. This responsibility includes establishing and maintaining internal controls, adequate records and making estimates that are reasonable in the circumstances.

### Our approach to conducting the review

We conducted this review in accordance with the *International Standard on Assurance Engagements ISAE 3000 Assurance Engagements Other than Audits or Reviews of Historical Financial Information* and the terms of reference for this engagement as agreed with Worley in our letter of engagement dated 25 May 2021 and engagement agreement addendum dated 27 September 2021.

## Summary of review procedures performed

Our procedures included, but were not limited to:

- ▶ Conducting interviews with personnel to understand the business and process for collecting, collating and reporting the selected environmental metrics
- ▶ Reviewing evidence to check the Criteria have been correctly applied in Worley's preparation of the selected environmental metrics
- ▶ Undertaking data analytics to check the reasonableness of the data supporting the selected environmental metrics
- ▶ Checking the completeness of sites and sources included in the calculation of the selected environmental metrics
- ▶ Identifying and testing assumptions supporting the calculation of the selected environmental metrics
- ▶ Performing recalculations of selected environmental metrics to determine accuracy of quantities
- ▶ Correlating the emission and energy factors to independent, third-party sources
- ▶ Reviewing the appropriateness of disclosure of selected environmental metrics.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

## Limited Assurance

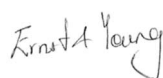
Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

## Use of our Assurance Statement

We disclaim any assumption of responsibility for any reliance on this assurance report to any persons other than management and the Directors of Worley, or for any purpose other than that for which it was prepared.

Our review included web-based information that was available via web links as of the date of this statement. We provide no assurance over changes to the content of this web-based information after the date of this assurance statement.



Ernst & Young  
Melbourne, Australia  
26 November 2021



Terence Jeyaretnam FIEAust EngExec  
Partner